

**University of Haifa-Graduate School of Management
International Executive MBA**

**Managerial Accounting (0.5) (209.4961)
Period 3 (23.10.2008- 19.12.2008)**

Lecture Hours:

(1)Friday 21/11 (11:00-14:00), (2) Friday 28/11 (11:00-14:00),
(3)Friday 05/12 (11:00-14:00), (4)Friday 12/12 (11:00-14:00)

Final Exam:

Friday 19/12 (11:00-13:00)

Instructor: Professor Lewis Shaw, Ph.D., CMA

e-mail: lshaw@suffolk.edu

Office Hours: by appointment

Course Website: <http://www.lewshaw.com/ManagerialAccounting/>

Course Description:

Managerial Accounting has been designed to provide users of accounting information with the skills necessary to appraise and manage a business. The course will cover several current accounting topics to provide an understanding of how managers within an organization use accounting information in order to plan operations, control activities, and make decisions. Topics covered in this course include Product Costing Methods, Cost Behavior Analysis, and Budgeting. Students who plan to concentrate in accounting will get the necessary foundation to pursue additional accounting courses, while non-accounting majors will benefit from an overview of the accounting system.

Course Objective:

The objective of the course is to introduce students to Managerial Accounting concepts. The course will seek to emphasize how accounting acts as an information system and provides data to internal users of a corporation.

Course Format:

The course objectives will be achieved by means of reading and preparation, lectures and discussion, in-class problem solving, and homework assignments. You are expected to read the chapters and other materials before you come to class. The class period will be used to explain key concepts and solve problems.

Course Materials:

Horngren, Sundem, Stratton, Burgstahler, & Schatzberg, *Introduction to Management Accounting*, Fourteenth Edition, Pearson/Prentice Hall, 2008.

Note that purchase of the textbook is optional. Supplemental and alternative resources will be provided via the course website and during class.

Grade Breakup:

The grades will be assigned based on the following:

Homework	10%
Case Studies	10%
Attendance & Participation	10%
Exam	<u>70%</u>
Total	<u>100%</u>

Homework and Participation:

Homework has been assigned with each chapter. Homework will be collected and checked for completeness. You are expected to come prepared and participate in the class. Your participation will help you get a better understanding of the course material. Feel free to ask questions, or relate personal experiences that add to our understanding of the material. **Attendance is mandatory, will be taken regularly and will count towards the participation grade.**

Case Studies:

Two to three case studies will be assigned that relate to the topics cover. You are expected to prepare a brief write-up of your analysis for submission and come to class prepared to discuss each case study.

Expectations and Assumptions:

It is vitally important to your success in this course to stay current with the reading assignments and to do all the assigned homework problems and case studies, as scheduled. Please come to class prepared. Reading assignments should be completed before the first class on which they are assigned. If you stay current, and come to class well prepared, we can make the class time very effective and efficient. Also, I urge you to use my office hours (or any other mutually convenient time) to deal with any special problems and concerns that you may be having.

Managerial Accounting (0.5) (4961)
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CLASS SCHEDULE (Tentative)

DATE	TOPIC	READINGS	ASSIGNMENTS
Session 1 – Friday, Nov. 21 (11:00-14:00)	Introduction to Managerial Accounting, Business Organization, and Professional Ethics	Chapter 1	Exercises and Problems - TBA
	Introduction to Cost Behavior and Cost-Volume Relationships	Chapter 2	Exercises and Problems - TBA
Session 2 – Friday, Nov. 28 (11:00-14:00)	Cost Management Systems and Activity-Based Costing	Chapter 4	Exercises and Problems – TBA Case Study - Snow Geese Inn
	Cost Allocation	Chapter 12	Exercises and Problems - TBA
Session 3 – Friday, Dec. 5 (11:00-14:00)	Accounting for Overhead Costs	Chapter 13	Exercises and Problems – TBA
	Job-Costing and Process-Costing Systems	Chapter 14	Exercises and Problems - TBA
Session 4 – Friday, Dec. 12 (11:00-14:00)	Introduction to Budgets and Preparing the Master Budget	Chapter 7	Exercises and Problems – TBA Case Study - Managing the Marketing Manager
	Flexible Budgets and Variance Analysis	Chapter 8	Exercises and Problems - TBA
Friday, Dec. 19 (11:00-13:00)	EXAM		